

ROBERT O. GODDARD
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October 8, 2007

Alto Lakes Water & Sanitation District
P.O. Box 866
Alto, New Mexico 88312

Re: District Referendum Vote

To The Board of Directors:

I, Robert O. Goddard, CPA, hereby certify the District Referendum Voting results to be as follows:

Question No. 1: Shall the Alto Lakes Water & Sanitation District PURCHASE the Alto Lakes Water Company from Alto Lakes Golf & Country Club?

Voting in the Affirmative: 703

Voting in the Negative: 217

The total number of votes cast is 920. The percentage voting affirmative is 76.41%; the percentage voting negative is 23.59%.

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Sincerely,

Robert O. Goddard CPA

Robert O. Goddard
Certified Public Accountant